# SLOVENSKI STANDARD
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**Value Management, Value Analysis, Functional Analysis vocabulary - Part 2: Value Management**

Value Management, Value Analysis, Functional Analysis vocabulary - Part 2: Value Management

Value-Management, Wertanalyse, Funktionenanalyse, Wörterbuch - Teil 2: Value-Management

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Vocabulaire du management de la valeur, de l'analyse et de la valeur et de l'analyse fonctionnelle - Partie 2 : Management par la valeur

**Ta slovenski standard je istoveten z:** **EN 1325-2:2004**

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| 01.040.03 | Storitve. Organizacija podjetja, vodenje in kakovost. Uprava. Transport. Sociologija. (Slovarji) | Services. Company organization, management and quality. Administration. Transport. Sociology. (Vocabularies) |
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EUROPEAN STANDARD

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# EN 1325-2

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English version

# Value Management, Value Analysis, Functional Analysis vocabulary - Part 2: Value Management

Vocabulaire du management de la valeur, de l'analyse et de la valeur et de l'analyse fonctionnelle - Partie 2 : Management par la valeur

Value-Management, Wertanalyse, Funktionenanalyse, Wörterbuch - Teil 2: Value-Management

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EUROPEAN COMMITTEE FOR STANDARDIZATION
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# Foreword

This document (EN 1325-2:2004) has been prepared by Technical Committee CEN/TC 279 "Value management, Value analysis, Functional analysis", the secretariat of which is held by AFNOR.

This European Standard shall be given the status of a national standard, either by publication of an identical text or by endorsement, at the latest by March 2005, and conflicting national standards shall be withdrawn at the latest by March 2005.

The aim of this document is to define the main terms of the "Value Management (VM), Value Analysis (VA), Functional Analysis (FA)" field.

It integrates the prestandardisation work supported by the European Commission (EC) and the standardisation work of CEN/TC 279 which have resulted in the publication of EN 12973:2000 "Value Management".

This document reproduces the definitions of EN 12973 as far as the specific terms of Value Management are concerned and completes its first part devoted to Value Analysis and Functional Analysis vocabulary :

EN 1325-1:1996, *Value Management, Value Analysis, Functional Analysis vocabulary - Part 1: Value Analysis and Functional Analysis*

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# Introduction

A set of methods such as Value Management, Value Analysisand Functional Analysis are founded on the concept of value and on the function based approach.

These methods are used at the management level of companies and organisations for the development of products and services or to work out the optimized solution of all kinds of industrial or organisational problems.

Their concern for the ultimate purposes or functions of the matter under examination, their search for the optimization of these functions in relation to the means, resources or expenditures which are necessary for their attainment, are very important factors of the overall efficiency and competitiveness of companies and organisations.

These methods are largely used in the industrialised countries and they are gaining wider recognition the world over.

EN 12973 "Value Management" has been published to promote unified concepts and the highest level of expertise and efficacy in the European countries.

A common practice of these methods, and a common understanding of the documents make it necessary to define and standardize in a vocabulary standard the precise meaning of the specialized terms which are used.

The concept of Value relies on the relationship between the satisfaction of many differing needs and the resources used in doing so. The fewer resources used or the greater the satisfaction of needs, the greater the value. Internal and external stakeholders may all hold differing views of what represents value. The aim of Value Management is to reconcile these differences and enable an organisation to achieve the greatest progress towards its stated goals with the use of minimum resources.

Value Management is a style of management, particularly dedicated to motivate people, develop skills and promote synergies and innovation, with the aim of maximizing the overall performance of an organisation. Value Management provides a new way to use many existing management methods. It is consistent with Quality Management. Value Management has been proven effective in a wide range of activities.

# 1   Scope

This document defines the specific terms of Value Management (VM).

# 2   Normative references

The following referenced documents are indispensable for the application of this document. For dated references, only the edition cited applies. For undated references, the latest edition of the referenced document (including any amendments) applies.

EN 1325-1:1996, *Value Management, Value Analysis, Functional Analysis vocabulary - Part 1: Value Analysis and Functional Analysis.*

# 3   Terms and definitions

The term "Value" has been defined in EN 1325-1:1996. It has the same meaning in this document.

For the purposes of this document, the following terms and definitions apply:

NOTE        When a term, which is defined in this vocabulary, is employed in the definition of another term, it is printed in bold type.

## 3.1
### value management (VM)
style of management, particularly dedicated to motivate people, develop skills and promote synergies and innovation, with the aim of maximizing the overall performance of an organization

Applied at the Corporate level, **Value Management** relies on a value-based organisational culture taking into account Value for both stakeholders and customers. At the operational level (project oriented activities), it implies in addition the use of appropriate methods and tools.

## 3.2
### value culture
attitude, awareness and sufficient knowledge of what the concept of value represents for an organisation and its stakeholders and of the factors that may affect this value

It includes an appropriate knowledge of available methods and tools and an awareness of managerial and environmental conditions which enable **Value Management** to flourish.

## 3.3
### value management programme
planned and structured array of activities which enables the development, implementation and maintenance of a **Value Management** Policy in a sustainable manner

## 3.4
### value management study
application of **Value Management** to a specific subject identified within a **Value Management Programme** which may involve the use of one or more methods

NOTE    A **Value Management Study** is a specific approach to a clearly identified subject. **Value Management** provides a set of methods that complement the Project Management methodology.

One or several specific **Value Management Studies** may be carried out within a wider project.

**3.5**
**value manager**
person who is responsible for designing, developing and implementing a **Value Management Programme**

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# Bibliography

[1]     Value analysis glossary, published by the Commission of the European Communities - Brussels, Luxembourg 1991 (Office for official publications of the European communities - ISBN 92-826-2927-9)

[2]     Value Management Handbook, published by the Commission of the European Communities - Brussels, Luxembourg 1994 (Office for official publications of the European communities - EUR 16096)

[3]     EN 12973:2000, *Value management*

[4]     EN ISO 9000:2000, *Quality management systems – Fundamentals and vocabulary (ISO 9000:2000)*

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