

INTERNATIONAL  
STANDARD

**ISO**  
**10383**

First edition  
1992-10-15

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**Codes for exchanges and regulated  
markets — Market identifier codes (MIC)**

**iTeh STANDARD PREVIEW**  
*Codes de bourses et marchés réglementés — Codes d'identification des  
marchés (MIC)*  
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INTERNATIONAL

**ISO**



Reference number  
ISO 10383:1992(E)

## Foreword

ISO (the International Organization for Standardization) is a worldwide federation of national standards bodies (ISO member bodies). The work of preparing International Standards is normally carried out through ISO technical committees. Each member body interested in a subject for which a technical committee has been established has the right to be represented on that committee. International organizations, governmental and non-governmental, in liaison with ISO, also take part in the work. ISO collaborates closely with the International Electrotechnical Commission (IEC) on all matters of electrotechnical standardization.

Draft International Standards adopted by the technical committees are circulated to the member bodies for voting. Publication as an International Standard requires approval by at least 75 % of the member bodies casting a vote.

International Standard ISO 10383 was prepared by Technical Committee ISO/TC 68, *Banking and related financial services*, Sub-Committee SC 4, *Securities*.

Annex A of this International Standard is for information only.

## Introduction

This International Standard specifies a universal method of identifying exchanges and regulated markets as sources of prices and related information in order to facilitate automated processing.

This International Standard is a specific application of ISO 9362.

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# Codes for exchanges and regulated markets — Market identifier codes (MIC)

## 1 Scope

This International Standard defines the first component (bank code) of the bank identifier code (BIC) specified in ISO 9362 as a universal market identifier code (MIC).

## 2 Normative reference

The following standard contains provisions which, through reference in this text, constitute provisions of this International Standard. At the time of publication, the edition indicated was valid. All standards are subject to revision, and parties to agreements based on this International Standard are encouraged to investigate the possibility of applying the most recent edition of the standard indicated below. Members of IEC and ISO maintain registers of currently valid International Standards.

ISO 9362:1987, *Banking — Banking telecommunication messages — Bank identifier codes*.

## 3 Structure

The code consists of four contiguous characters. The first character shall be X. The remaining three characters shall be assigned by the registration authority and shall uniquely identify the market.

## 4 Examples

The following are examples of market identifier codes (MIC):

- a) XFRA (Frankfurter Wertpapierbörse)
- b) XTSE (Toronto Stock Exchange)

The following are examples of applications where the MIC is the first component of a BIC as specified in ISO 9362:

- c) XFRADEFFBIC (Frankfurter Wertpapierbörse)
- d) XTSECATFBIC (Toronto Stock Exchange)

## 5 Registration authority

In accordance with the provisions of annex N of part 1 of the IEC/ISO Directives, *Provisions for the technical work*, the ISO Council has designated the Society for Worldwide Interbank Financial Telecommunication S.C. (SWIFT) as the registration authority for ISO 9362. As registration authority for ISO 9362, SWIFT is responsible for ensuring that the first component (bank code) of all BICs for stock exchanges and regulated markets are in accordance with this International Standard.

Details regarding the procedures for the registration of BICs (and, therefore, MICs) and publication of these codes in directory form can be found in the annex to ISO 9362 entitled "Registration Authority Responsibility".

**Annex A**  
(informative)

**BIC directory**

The BIC directory, which includes the MIC as the first component of the BICs for stock exchanges and regulated markets, is available from the secretariat of the registration authority<sup>1)</sup> and the ISO Central Secretariat<sup>2)</sup>, and also from ISO member bodies and SWIFT outlets, the addresses of which can be obtained either from the ISO Central Secretariat or SWIFT.

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1) Registration authority for ISO 9362, c/o Society for Worldwide Interbank Financial Telecommunication S.C., 1 Avenue Adèle, B-1310 La Hulpe, Belgium.

2) ISO Central Secretariat, 1, rue de Varembé, Case postale 56, CH-1211 Geneva 20, Switzerland.

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**Descriptors:** banking, stock exchange, banking documents, stock exchange orders, identification methods, international identification number, organizations for code assignment.

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