

Standard Practice for Moveable Property Storage¹

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1. Scope

1.1 This practice defines the physical protection and control of moveable property in storage locations.

1.2 Generally, organizations should establish and maintain control of moveable property through means of storage in a manner that will strike a balance between cost of storage and the degree of protection necessary to mitigate the risk of loss, damage, or destruction.

1.3 This practice covers moveable property as defined in Terminology E2135.

1.4 This practice is applicable and appropriate for all moveable property-holding entities as defined in Practice E2499.

1.5 This standard does not purport to address all of the safety concerns, if any, associated with its use. It is the responsibility of the user of this standard to establish appropriate safety and health practices and determine the applicability of regulatory limitations prior to use.

2. Referenced Documents

2.1 ASTM Standards:²

ST

E2135 Terminology for Property and Asset Management E2221 Practice for Administrative Control of Property (Withdrawn 2011)³

E2499 Practice for Classification of Asset Physical Location Information

3. Terminology

3.1 *Definitions*—For definitions relating to property and asset management, refer to Terminology E2135.

3.1.1 *high risk property, n*—property either regulated by law (for example, pharmaceuticals, medical supplies, firearms and

ammunition, hazardous materials/waste) or in any way is potentially dangerous to public health or security.

3.1.2 *location*, n—site, locale, point, position, or coordinate where individually identified moveable property is stored in a single location (for example, rack, shelf, or enclosed area), usually in a designated, authorized storage area or other environment.

3.1.3 protection, n—safekeeping of moveable property in the work requirements as it relates to safety, cleanliness, handling, and maintenance to prevent damage, destruction, theft, or deterioration.

4. Significance and Use

4.1 Provide for the physical protection and control of moveable property in storage/warehouse locations, and ensure best value while avoiding undue risk.

4.2 This practice establishes a standard approach to storage and warehousing of moveable property.

4.3 It is the intent of this practice to provide guidance for an effective and efficient system in the storage of moveable property. Entities adopting this practice shall establish entity specific policies or procedures, or both, implementing this practice.

5. Storage Methodology

5.1 An entity shall determine the appropriate cost effective level of physical location information to maintain and communicate in support of the mission of the organization.

5.1.1 It includes all moveable property regardless of ownership or the acquisition methodology used to acquire the item.

5.2 Moveable property in a storage/warehouse location should be identified to indicate ownership.

5.3 Moveable property is stored in an orderly manner to preclude hazards to personnel or property. Moveable property is stored so as not to obstruct access to exits.

6. Usage Protection and Preservation

6.1 The entities shall provide for:

6.1.1 Safeguarding and protecting moveable property against, fire, deterioration, effects of weather or contamination, and all other preventable environmental effects, regardless of the type of storage used, either exposed or covered. The

¹ This practice is under the jurisdiction of ASTM Committee E53 on Asset Management and is the direct responsibility of Subcommittee E53.01 on Process Management.

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² For referenced ASTM standards, visit the ASTM website, www.astm.org, or contact ASTM Customer Service at service@astm.org. For *Annual Book of ASTM Standards* volume information, refer to the standard's Document Summary page on the ASTM website.

 $^{^{3}\,\}text{The}$ last approved version of this historical standard is referenced on www.astm.org.