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## Securities and related financial instruments — Classification of financial instruments (CFI) code

*Valeurs mobilières et autres instruments financiers concernés —  
Classification des instruments financiers (code CFI)*

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This marked-up version highlights the main changes in this edition of the document compared with the previous edition. It does not focus on details (e.g. changes in punctuation).

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ISO copyright office  
CP 401 • Ch. de Blandonnet 8  
CH-1214 Vernier, Geneva

Phone: +41 22 749 01 11  
Fax: +41 22 749 09 47  
Email: [copyright@iso.org](mailto:copyright@iso.org)  
Website: [www.iso.org](http://www.iso.org)

Published in Switzerland

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## Foreword

ISO (the International Organization for Standardization) is a worldwide federation of national standards bodies (ISO member bodies). The work of preparing International Standards is normally carried out through ISO technical committees. Each member body interested in a subject for which a technical committee has been established has the right to be represented on that committee. International organizations, governmental and non-governmental, in liaison with ISO, also take part in the work. ISO collaborates closely with the International Electrotechnical Commission (IEC) on all matters of electrotechnical standardization.

The procedures used to develop this document and those intended for its further maintenance are described in the ISO/IEC Directives, Part 1. In particular, the different approval criteria needed for the different types of ISO documents should be noted. This document was drafted in accordance with the editorial rules of the ISO/IEC Directives, Part 2 (see [www.iso.org/directives](http://www.iso.org/directives)).

Attention is drawn to the possibility that some of the elements of this document may be the subject of patent rights. ISO shall not be held responsible for identifying any or all such patent rights. Details of any patent rights identified during the development of the document will be in the Introduction and/or on the ISO list of patent declarations received (see [www.iso.org/patents](http://www.iso.org/patents)).

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For an explanation of the voluntary nature of standards, the meaning of ISO specific terms and expressions related to conformity assessment, as well as information about ISO's adherence to the World Trade Organization (WTO) principles in the Technical Barriers to Trade (TBT), see [www.iso.org/iso/foreword.html](http://www.iso.org/iso/foreword.html).

This document was prepared by Technical Committee ISO/TC 68, *Financial services*, Subcommittee SC 8, *Reference data for financial services*.

This ~~fourth~~ fifth edition cancels and replaces the ~~third~~ fourth edition (ISO 10962:2015/2019), which has been technically revised. The ~~main changes to the previous edition are as follows:~~ six-character hierarchical structure remains unchanged from the previous version.

The main changes to the previous edition are as follows:

- The CFI code list has been removed from the specification and moved to an external code list.
- ~~To address industry requirements for the classification of derivative instruments,~~ The structure of the CFI and content of 6.8, 6.9 and 6.11 have been amended, where the support for multi-commodity derivatives, the addition of exercise styles not connected to option type (put or call) and the ability to classify foreign exchange derivatives for single currencies and a basket of currencies are ~~included~~ the code list are captured in the form of a machine-readable semantical model of the code lists and their values. It is important to understand that this is a semantic representation of the CFI hierarchical structure and not a canonical semantic classification of financial instruments, which is beyond the scope of this document.
- ~~In 6.8~~ The CFI external code list is maintained and published by the ISO 10962, ~~changes have been introduced for the identification of deliverable/non-deliverable for swap products.~~ maintenance agency, which is responsible for managing the modification and enhancement of the code lists, their values and corresponding descriptions. The maintenance agency is responsible for publishing the CFI code list. The CFI external code list is published in a selection of human-readable and machine-readable data formats [e.g. spreadsheet, PDF, comma-separated values (CSV), JSON-LD, TTL] at the discretion of the maintenance agency. See [https://www.iso.org/maintenance\\_agencies.html#81140](https://www.iso.org/maintenance_agencies.html#81140).
- ~~Rolling foreign exchange spot contracts have been included in 6.11.~~

Any feedback or questions on this document should be directed to the user's national standards body. A complete listing of these bodies can be found at [www.iso.org/members.html](http://www.iso.org/members.html).

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